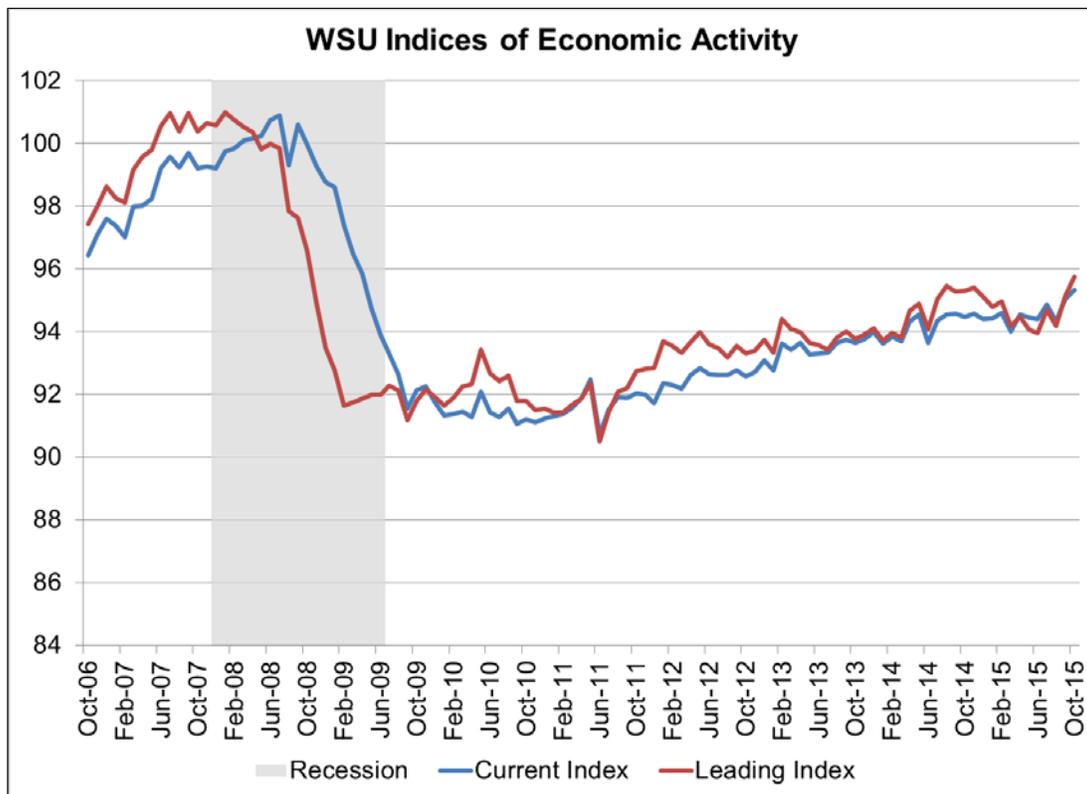


## WSU Wichita Metropolitan Area Indices

December 2015



The Center for Economic Development and Business Research has compiled the current and leading indices to provide insights into the present and future state of the Wichita economy. The WSU Current Conditions Index is designed to give an indication of the present conditions of the Wichita metropolitan area economy. The WSU Leading Economic Indicators Index is designed to give an indication of where the Wichita economy is headed over the next six months.

## WSU Current Index of Economic Activity

The current index continued improving somewhat between September and October. This kept the current level of economic activity above the 2014 level. The improvement can be attributed to the increases in employment and earnings of production employees. These improvements were somewhat offset by deteriorations in the unemployment rate and hours of production employees.

### WSU Wichita Current Conditions Index

	Oct-15	Sep-15	Monthly % Change	Annual % Change
Current Conditions Index	95.3	95.0	▲ 0.3%	▲ 0.8%
<b>Index Components - Wichita MSA</b>				
Total Non-farm Employment	296,800	295,200	▲ 0.5%	▲ 0.9%
Unemployment Rate	4.9%	4.4%	▲ 0.5%	▼ -0.4%
Hours of Production Employees*	43.8	44.2	▼ -0.9%	▲ 1.4%
Earnings of Production Employees*	\$770.61	\$767.90	▲ 0.4%	▼ -2.3%

Source: Bureau of Labor Statistics, data compiled by CEDBR and seasonally adjusted

\*Manufacturing Weekly Average

## WSU Leading Index of Economic Activity

The leading index improved considerably between September and October and is continuing to indicate there will be an improvement in economic activity in the spring. This improvement is mostly attributable to very strong growth in the Kansas leading index. There has been slight weakening in the Aircraft Production Index and the National Industrial Production Index. The International Leading Index was unchanged, stopping its downward trend.

### WSU Wichita Leading Conditions Index

	Oct-15	Sep-15	Monthly % Change	Annual % Change
Leading Conditions Index	95.7	95.1	▲ 0.7%	▲ 0.5%
Predicted change*	▲ 0.45	▲ 0.09	-	-
<b>Index Components</b>				
Aircraft Production Index	103.4	103.7	▼ -0.3%	▼ -0.8%
Kansas Leading Index	3.4	1.8	▲ 88.9%	▲ 112.5%
National Industrial Production Index	107.2	107.4	▼ -0.2%	▲ 0.4%
International Leading Index	99.8	99.8	■ 0.0%	▼ -0.6%

Source: Board of Governors of the Federal Reserve System, Federal Reserve Bank of Philadelphia, Organization for Economic Co-Operation and Development (OECD), data compiled by CEDBR

\*Predicted change in the level of economic activity over the next six months from the current level of economic activity

Data can be accessed directly at [index.cedbr.org](http://index.cedbr.org)